

**THE ACCELERATED SCHOOLS**

**BOARD OF TRUSTEES**

**BOARD RESOLUTION 06102026**

**WHEREAS**, The Accelerated Schools is party to that Lease Agreement (“Lease”) with the Los Angeles Unified School District (“LAUSD”), dated June 11, 2004 for the school facility located at 102 E. and 116 E. Martin Luther King Jr. Boulevard, 3900, 4024, and 4066 S. Main Street, 3E51, 3853, 3855, 3857, 3859, 3869, 4021, 4031, 4035, 4041 and 4041½ Woodlawn Avenue, and portions of the alley adjoining such properties, between Main Street and Woodlawn Avenue, north and south of Martin Luther King Jr. Boulevard, in Los Angeles, California (“Premises”); and

**WHEREAS**, both The Accelerated School (“TAS”) and Wallis Annenberg High School (“WAHS”) operate on the Premises, as contemplated by the Lease; and

**WHEREAS**, the purchase of and improvements (“Improvements”) to the Premises were funded by tax-exempt conduit bond proceeds through LAUSD and the State of California; and

**WHEREAS**, the Improvements were also funded by a loan from LAUSD to The Accelerated Schools, as currently memorialized through that Amended and Restated Promissory Note Secured by Deed of Trust and Security Agreement, dated April 28, 2009 (“Amended Promissory Note”); and

**WHEREAS**, the Parties wish to ensure that all costs paid by The Accelerated Schools for its use of the Premises for the operations of TAS and WAHS, including but not limited to rent under the Lease and repayment of any outstanding debts related to the Improvements, are borne proportionally by TAS and WAHS; and

**NOW, THEREFORE, BE IT RESOLVED** by the Board that:

**Rent Sharing.** The Board directs that all costs paid by The Accelerated Schools for its use of the Premises for the operations of TAS and WAHS during the 2026-27 school year, including but not limited to rent under the Lease and repayment of any outstanding debts (“Facilities Costs Obligation”), shall be borne proportionally by TAS and WAHS, with WAHS to pay \$500,000 of the Facilities Costs Obligation. The Accelerated Schools confirms that the currently estimated Facilities Costs Obligation for the 2026-27 fiscal year for the Premises total \$987,469, which is expensed by TAS and will be reimbursed by WAHS in June 2027.

Staff is directed to implement this cost-sharing arrangement for the 2026-27 fiscal year.

**PASSED AND ADOPTED** by the Board this June 10, 2026, by the following vote:

AYES:

NOES:

RECUSE:

ABSENT:

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Board Chair