



THE ACCELERATED SCHOOLS

Regular Board Meeting Minutes

Date and Time

Thursday, June 23, 2022, at 10:00 AM **(Approved Minutes)**

Location

Virtual meeting via ZOOM pursuant to Executive Order AB 361

REGULAR MEETING OF THE BOARD OF TRUSTEES

Board Members Present:

L. Rabinowitz, L. Picus, P. Morrison, B. Yost, E. Weiss, and S. Yetter

Board Members Absent:

J. Ward

Administrative Team Present:

G. Lee-Chang, V. Shih, L. Lugo, K. Sheehan, C. Foley, F. Reading, S. Dickinson, F. Reading, C. Reyes, T. Nizetich, and A. Dominguez

Guest Speakers: None.

Guest Present: J. Ruley, G. Gunasekera and P. Reyes

AGENDA

Meeting Called to Order: President Rabinowitz called the meeting to order at 10:04 AM.

Board findings pursuant to Government Code Section 54953(e)

The Charter School Board of Directors determines, in accordance with Government Code Section 54953(e)(1)(B), that meeting in person would present imminent risks to the health or safety of attendees. Pursuant to Government Code Section 54953(e)(3), the Board has also reconsidered the circumstances of the State of Emergency declared by the Governor on March 4, 2020 and finds the State of Emergency continues to directly impact the ability of the Directors to meet safely in person and/or that State or local officials continue to impose or recommend measures to promote social distancing.

Agenda: Motioned: BY/LP. **Approved:** Unanimously 5-0 with a roll call vote.

Regular Board Minutes June 9, 2022: Motioned: LP/LR. **Approved:** Unanimously 5-0 with a roll call vote.

PUBLIC COMMENTS on NON-AGENDA ITEMS

There were no public comments.

BOARD PRESIDENT'S COMMENTS AND REPORT

No Public Comments

1. Board President comments:

- a. It is anticipated that that our investment portfolio will generate \$649,000 of income in the coming year. Most of the portfolio is invested in high quality, well rated bonds with an average of 3.5 year maturity. Although the corpus is down 4% that will be fully recovered upon maturity and is a significantly better performance than the bond market at large. Our equity portion is about where it was valued at the original investment in the 2019 – 2020 period.
 - b. Scott Yetter, a parent at ACES, will step down from the Board and the Board thanks him profusely for his years of service. John Ward has indicated that he is having difficulty getting time away from his position at Wells Fargo to attend meetings and will most likely be stepping down but has not done so yet.
 - c. Asked if the order of agenda could be changed to go into closed session.
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CEO'S PRESENTATION AND REPORT

No Public Comments

1. CEO's Comments

- a. CEO thanked TAS Foundation Board Members, Leonard Rabinowitz, Juli Quinn, and Johnathan Williams for funding TAS Annual Leadership Charge retreat. TAS administrators and leaders found the time valuable in preparing all students to meet board goals in 2022-23.
- b. CEO presented a board meeting calendar for 2022-23 school year, to approve calendar of board meetings through June 2023. The meeting schedule follows the cadence we've established the past 2 years.

STAFF PRESENTATIONS, REPORTS, AND ACTION ITEMS

No Public Comments

1. Discussion and Approval of Financial Dashboard through April 30, 2022 **Motion:** LR/LP
Approved: 5-0 with roll call vote
2. Discussion and Approval of FY 2021-22 Financial Statements ending April 30, 2022 **Motion:** LR/LP **Approved:** 5-0 with roll call vote
3. Discussion and Approval of FY 2022-23 Budget for ACES, TAS, and WAHS **Motion:** LP/LR
Approved: 5-0 with roll call vote
4. Information only - Local Indicators Report for ACES, TAS, and WAHS. **CDE requires schools to complete “Local Indicators” that support charter schools/districts in measuring and reporting their progress within three (3) priority areas by using self-reflection tools. ACES/TAS/WAHS presented local indicators as “Met”.**
5. Resolution #2022-1 – Approval of Joining Alliance of Schools for Cooperative Insurance Programs (ASCIP) for Workers’ Compensation July 1, 2022 **Motion:** LP/LR **Approved:** 5-0 with roll call vote
6. Resolution #2022-2 – Workers’ Compensation Coverage for Volunteer Personnel **Motion:** LP/SY **Approved:** 5-0 with roll call vote
7. Information only - Updates on IRS Topics. **KPMG supporting with withholding of Federal taxes submitted voluntary closing agreement. Employee shared responsibility payment (ESRP)**
8. 2021-22 Auditor Engagement Letter from Eide Bailly. **Auditor Engagement letter review**

CONSENT ITEMS for BOARD APPROVAL

No Public Comments.

Item number 3 was removed due to extended deadline.

Items 1,2 and 4 to 8 were approved. **Motion:** LR/LP, **Approved:** Unanimously 5-0 with roll call vote

1. Approval of FY 2022-23 Local Control Accountability Plan (LCAP) for ACES, TAS, and WAHS
2. Education Protection Account Spending Plan 2021-22 for ACES, TAS, and WAHS
3. Consolidated Application for Funding for Federal Programs: ACES, TAS, and WAHS
4. Title I LEA Parent Policy: ACES, TAS, and WAHS
5. Title I LEA Parent Compact: ACES, TAS, and WAHS
6. Title IX Policy: ACES, TAS, and WAHS
7. Student Parent Handbook: ACES, TAS, and WAHS
8. Universal Transitional Kindergarten Planning Grant
9. Board Meeting Calendar for 2022-23

ADJOURN TO CLOSED SESSION: 10:27AM

No public comment.

RECONVENE OPEN SESSION: 11:49 AM

No action was taken

Board authorized counsel to resolve or litigate to fullest extent.

ADJOURN MEETING: 12:17 PM

Motion: PM/LP **Approval:** Unanimously 5-0 with roll call to vote

Next Board Meeting – Thursday, September 22, 2022