

The Accelerated Schools

Accelerated Charter Elementary School (ACES)
The Accelerated School (TAS)
Wallis Annenberg High School (WAHS)

November 17, 2022

Chief Executive Officer

Grace Lee-Chang

Chief Business Officer

Stephen Dickinson

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Chief Human Resource

Officer

Cynthia Foley, Ed.D.

Accelerated Charter Elementary School (ACES)

Principal

Karin Figueroa

The Accelerated School

(TAS) K – 8

Principal Kim Clerx

Wallis Annenberg High School (WAHS)

Principal

Sebastian Puccio, Ed.D.

Sally Ngov

LAUSD - Charter Schools Division

333 South Beaudry Avenue

Los Angeles, CA 90017

Re: 2021-22 Audit Extension Request

Dear Ms. Ngov,

The Accelerated Schools is requesting an extension to January 31, 2023 for the 2021-22 independent audit report. TAS staff have been meeting weekly with our audit firm (Eide Bailly) and we concur that more time is needed to appropriately review and test our investment reports. As you may know, TAS has a reserve of approximately 100% of its annual budget, and therefore a comprehensive investment portfolio. During the 2021-22 fiscal year, there was also a change in the investment management company. For these reasons, TAS requests this extension to ensure a complete audit process.

Please confirm and let us know next steps.

Sincerely,

Stephen Dickinson

Chief Business Officer

Cc: LEAAudits@cde.ca.gov

leaaudits@sco.ca.gov

Eide Bailly

Grace Lee-Chang, CEO