



THE ACCELERATED SCHOOLS

Regular Board Meeting Minutes

Date and Time

Wednesday, Dec 9, 2021 at 10:00 AM

Location

The Accelerated School (TAS)
4000 S Main Street, MPR
Los Angeles, CA 90037

REGULAR MEETING OF THE BOARD OF TRUSTEES**Board Members Present:**

L. Rabinowitz, P. Morrison, L. Picus and S. Yetter.

Board Members Absent:

B. Yost, E. Weiss and J. Ward

Administrative Team Present:

G. Lee-Chang, V. Shih, R. French, L. Lugo, M. Watson, C. Reyes, A. Dominguez, K. Sheehan, F. Reading, T. Nizetich, O. Mojarro

Guest Speakers: None.**Guest Present:** J. Ruley, R. Griffin, P. Reyes, J. Shapiro, and B. Ruff

AGENDA

Meeting Called to Order: President Rabinowitz called the meeting to order at 10:13 AM.

Agenda: Approved: Unanimously 4-0. **Motioned:** SY/PM.

Board Meeting Minutes September 23, 2021: Approved: Unanimously 4-0. **Motioned:** PM/LR.

Special Board Minutes October 29, 2021: Approved: Unanimously 4-0. **Motioned:** LP/SY.

PUBLIC COMMENTS on NON-AGENDA ITEMS

There were no public comments.

BOARD PRESIDENT'S COMMENTS AND REPORT

1. No comments from the Board President
 2. Discussion to retain investment advisors for The Accelerated Schools. Discussion and Vote to open banking and investment accounts for The Accelerated Schools with Bel Air Investment Advisors and J.P. Morgan Wealth Management: **Approved:** Unanimously 4-0. **Motioned:** LP/PM
 3. Discussion and Vote to Approve Updates to The Accelerated Schools Investment Policy: **Approved:** Unanimously 4-0 **Motioned:** LP/PM
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CEO'S PRESENTATION AND REPORT

1. CEO reviewed The Accelerated Schools Mission Statement. Recognized Mia Watson, Executive Assistant for her service, introduced Kim Sheehan, Director of Operations, Carlos Garcia, Director of Technology. She thanked Facilities and Technology Department for their work for board meeting. She acknowledged a special guest in the audience.
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STAFF PRESENTATIONS, REPORTS, AND ACTION ITEMS

1. *Discussion and Vote to Retain KPMG for Tax Consultation and Power of Attorney for The Accelerated Schools. **Approved:** Unanimously 4-0. **Motioned:** LR/LP.
 2. *Discussion and Vote to Approve FY 2021-22 Financial Statements for September and October 2021 for ACES, TAS, & WAHS: **Approved:** Unanimously 4-0. **Motioned:** LR/LP.
 3. *Discussion and Vote to Approve 2021-22 School Budget Updates for ACES, TAS, & WAHS: **Approved:** Unanimously 4-0. **Motioned:** LP/SY.
 4. *Discussion and Vote to Approve FY2021-22 LAUSD 1st Interim Reports for ACES, TAS, & WAHS: **Approved:** Unanimously 4-0. **Motioned:** LP/SY.
 5. *Discussion and Vote to Approve Independent Auditor's Report and Financial Statements for Year Ended June 30, 2021: **Approved:** Unanimously 4-0. **Motioned:** LP/PM.
 6. *Acknowledgement that Audit Committee Meeting was held on November 15, 2021: **Approved:** Unanimously 4-0. **Motioned:** LP/PM.
 7. *Discussion and Vote to Approve Contracts for the Sixth Amendment and Restatement of the Schools Excess Liability Fund-Joint Exercise of Powers Agreement (JEPA): **Tabled until next Board Meeting January 27, 2022.**
 8. Update on Touchless Flushable Toilets (Board Approved June 17, 2021): **Updates:** Kim Sheehan, Director of Operations provided updates.
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CONSENT ITEMS for BOARD APPROVAL

Items 1-5 were approved: **Approved:** Unanimously 4-0. **Motioned:** LR/LP.

1. *Contract for Payroll Services Agreement with ExEd
 2. *TAS Certification of Signatures
 3. *Revisions to EL Master Plan: ACES, TAS & WAHS
 4. *Educator Effectiveness Fund Plan: ACES, TAS & WAHS
 5. * Board Certification of LAUSD's Compliance Monitoring: ACES, TAS & WAHS
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CLOSED SESSION:

No Closed Session. No action taken. There were no public comments for Closed Session.

RECONVENE OPEN SESSION: 11:14 AM.

ADJOURN MEETING: 11:14 AM.