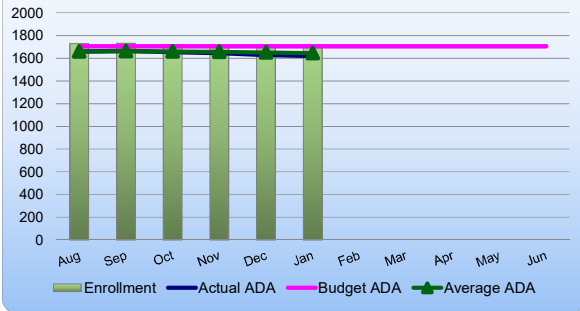


THE ACCELERATED SCHOOLS - Financial Dashboard (June 2020)

1 Key Performance Indicators

ADA vs. Budget	●	Cash on Hand	●
Net Income / (Loss)	●	Year-End Cash	●

2 ADA & Enrollment



KEY POINTS

- TAS was under-enrolled by **5** students.
 - P1 ADA: **709.86**
 - P2 ADA: **703.90**
- ACES was under-enrolled by **38** students.
 - P1 ADA: **473.46**
 - P2 ADA: **470.02**
- WAHS was under-enrolled by **37** students.
 - P1 ADA: **474.38**
 - P2 ADA: **470.90**

3 Average Daily Attendance Analysis

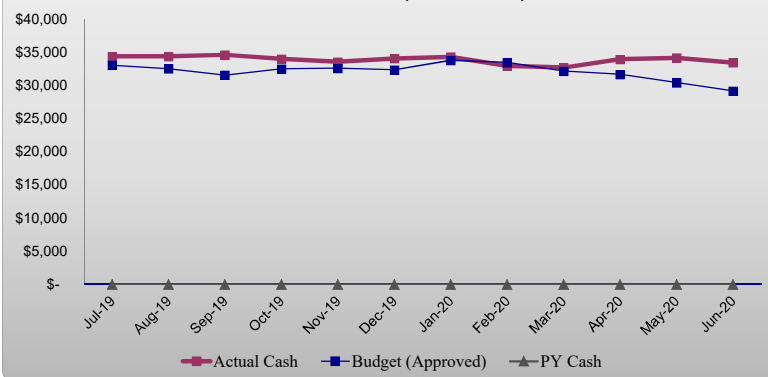
Category	Actual through Month 6	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	1,717	1,715	1,795	(80)	1,715	
ADA %	95.6%	95.3%	95.0%	0.3%	95.7%	
Average ADA	1,640.66	1,634.97	1,705.25	(0.27)	1,640.68	

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %				
3-Year Average %				
District UPP C. Grant Cap				

INCOME STATEMENT	Forecast	VS. Budget		FY 19-20 YTD			Historical
	As of 06/30/20	FY 19-20 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 18-19
Local Control Funding Formula	18,936,876	19,781,709	(844,833)	18,936,876	15,431,039	3,505,837	0
Federal Revenue	2,670,234	2,853,944	(183,710)	2,670,234	1,050,794	1,619,440	0
State Revenue	1,035,554	1,588,865	(553,311)	1,035,554	697,964	337,589	0
Other Local Revenue	1,297,730	1,664,348	(366,617)	1,297,730	1,016,752	280,979	0
Grants/Fundraising	45,416	73,000	(27,584)	45,416	-	45,416	0
TOTAL REVENUE	23,985,810	25,961,866	(1,976,056)	23,985,810	18,196,548	5,789,261	0
<i>Total per ADA</i>	14,671	15,225	(554)				-
<i>w/o Grants/Fundraising</i>	14,643	15,182	(539)				-
Certificated Salaries	8,089,770	9,436,669	1,346,899	8,089,770	9,436,669	1,346,899	0
Classified Salaries	3,056,773	3,818,990	762,217	3,056,773	3,818,990	762,217	0
Benefits	3,028,217	3,655,625	627,408	3,028,217	3,505,447	477,230	0
Student Supplies	2,192,458	1,799,306	(393,152)	2,192,458	1,188,805	(1,003,652)	0
Operating Expenses	4,615,333	4,835,553	220,220	4,615,333	4,835,553	220,220	0
Other	2,322,463	2,701,846	379,383	2,322,463	347,020	(1,975,443)	0
TOTAL EXPENSES	23,305,013	26,247,988	2,942,974	23,305,013	23,132,485	(172,529)	0
<i>Total per ADA</i>	14,254	15,392	1,138				-
INCOME / (LOSS)	680,796	(286,122)	966,918	680,796	(4,935,936)	5,616,732	0

6 Cash Balance (in \$,000's)



Year-End Cash Balance		
Actual	Budget	Variance
33,428,819	29,161,030	4,267,789

Balance Sheet	6/30/2019	5/31/2020	6/30/2020	6/30/2020 Actual
Assets				
Cash, Operating	34,564,556	34,147,339	33,428,819	33,428,819
Cash, Restricted	0	0	0	0
Accounts Receivable	824,189	(173,067)	3,143,025	3,143,025
Due From Others	120,873	467,841	620,981	620,981
Other Assets	38,009	57,912	59,098	59,098
Net Fixed Assets	72,066,201	70,876,054	70,767,829	70,767,829
Total Assets	107,613,828	105,376,080	108,019,752	108,019,752
Liabilities				
A/P & Payroll	1,862,400	267,797	779,572	779,572
Due to Others	120,956	335,630	1,214,091	1,214,091
Deferred Revenue	0	0	0	0
Total Debt	10,194,180	9,909,000	9,909,000	9,909,000
Total Liabilities	12,177,536	10,512,427	11,902,663	11,902,663
Equity				
Beginning Fund Bal.	95,266,166	95,436,293	95,436,293	95,436,293
Net Income/(Loss)	170,127	(572,640)	680,796	680,796
Total Equity	95,436,293	94,863,653	96,117,089	96,117,089
Total Liabilities & Equity	107,613,828	105,376,080	108,019,752	108,019,752

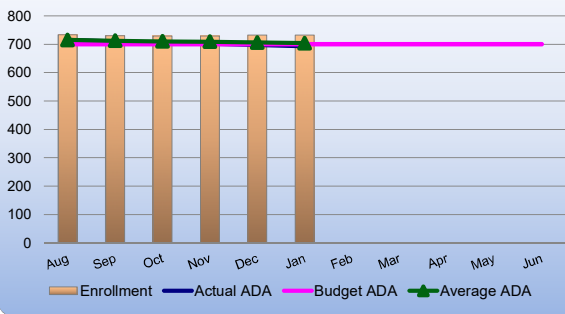
	0	0	0	-
Available Line of Credit	0	0	0	-
Days Cash on Hand		2,158	1,887	1,887
Cash Reserve %		59.14%	517.1%	517.1%

THE ACCELERATED SCHOOL - Financial Dashboard (June 2020)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

- School is currently under-enrolled by **5** students.
- P1 ADA: **709.86**
- P2 ADA: **703.90**
- **FY19/20 Unaudited Actual Report**

3 Average Daily Attendance Analysis

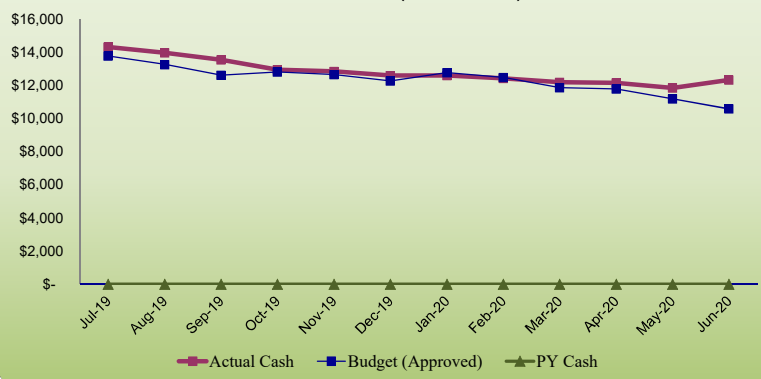
Category	Actual through Month 6	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	732	732	737	(5)	732	
ADA %	96.3%	96.0%	95.0%	1.0%	95.9%	
Average ADA	703.90	701.93	700.15	1.78	701.93	

4 LCF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %		85.7%	85.7%	
3-Year Average %		80.9%	80.9%	
District UPP C. Grant Cap	77.0%	77.0%	0.0%	77.0%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 19-20 YTD			Historical
	As of 06/30/20	FY 19-20 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 18-19
Local Control Funding Formula	7,703,237	7,734,113	(30,876)	7,703,237	0	7,703,237	6,000,563	1,702,675	0
Federal Revenue	1,951,279	2,051,668	(100,389)	1,951,279	0	1,951,279	537,508	1,413,770	0
State Revenue	564,829	1,032,184	(467,355)	564,829	0	564,829	469,796	95,033	0
Other Local Revenue	590,738	781,541	(190,803)	590,738	0	590,738	419,803	170,935	0
Grants/Fundraising	30,713	15,000	15,713	30,713	0	30,713	-	30,713	0
TOTAL REVENUE	10,840,796	11,614,506	(773,710)	10,840,796	0	10,840,796	7,427,670	3,413,126	0
Total per ADA	15,444	16,589	(1,144)	15,444	-				-
w/o Grants/Fundraising	15,401	16,567	(1,167)	15,401	-				-
Certificated Salaries	3,504,267	4,181,694	677,426	3,749,050	244,782	3,504,267	4,181,694	677,426	0
Classified Salaries	1,727,707	2,378,777	651,070	2,018,523	290,816	1,727,707	2,378,777	651,070	0
Benefits	1,410,993	1,731,124	320,130	986,597	(424,396)	1,410,993	1,647,516	236,523	0
Student Supplies	1,780,735	1,222,628	(558,107)	1,780,639	(96)	1,780,735	612,128	(1,168,607)	0
Operating Expenses	2,391,874	2,290,647	(101,227)	2,391,874	0	2,391,874	2,290,647	(101,227)	0
Other	1,123,750	1,200,000	76,250	1,123,750	0	1,123,750	40,517	(1,083,233)	0
TOTAL EXPENSES	11,939,326	13,004,869	1,065,543	12,050,433	111,106	11,939,326	11,151,278	(788,048)	0
Total per ADA	17,009	18,574	1,565	17,168	158				-
INCOME / (LOSS)	(1,098,531)	(1,390,363)	291,832	(1,209,637)	111,106	(1,098,531)	(3,723,609)	2,625,078	0

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Actual	Budget	Variance
12,330,812	10,580,652	1,750,160

Balance Sheet	6/30/2019	5/31/2020	6/30/2020	6/30/2020 Actual
Assets				
Cash, Operating	14,485,799	11,838,490	12,330,812	12,330,812
Cash, Restricted	0	0	0	0
Accounts Receivable	526,660	(81,261)	1,399,141	1,399,141
Due From Others	120,956	457,643	610,818	610,818
Other Assets	17,563	33,500	37,640	37,640
Net Fixed Assets	37,979,310	37,639,186	37,568,662	37,568,662
Total Assets	53,130,288	49,887,557	51,947,073	51,947,073
Liabilities				
A/P & Payroll	978,147	66,957	566,455	566,455
Due to Others	0	5,872	327,008	327,008
Deferred Revenue	0	0	0	0
Total Debt	0	0	0	0
Total Liabilities	978,147	72,830	893,463	893,463
Equity				
Beginning Fund Bal.	51,982,014	52,152,141	52,152,141	52,152,141
Net Income/(Loss)	170,127	(2,337,413)	(1,098,531)	(1,098,531)
Total Equity	52,152,141	49,814,728	51,053,610	51,053,610
Total Liabilities & Equity	53,130,288	49,887,557	51,947,073	51,947,073

Available Line of Credit			
Days Cash on Hand		395	416
Cash Reserve %		108.3%	114.0%



THE ACCELERATED SCHOOL

Financial Analysis

June 2020

Net Income

The Accelerated School ended the year with a net loss of -\$1,099K in FY19-20 compared to -\$1,390K in the board approved budget. Reasons for this positive \$292K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of June 30, 2020, the school's cash balance was \$12.33M.

As of June 30, 2020, the Accounts Receivable balance was \$1.40M.

As of June 30, 2020, the Accounts Payable balance, including payroll liabilities, totaled \$567K, compared to \$67K in the prior month.

Income Statement

Revenue

Total revenue for FY19-20 came in at \$10.84M, which is \$774K or 6.7% under budgeted revenue of \$11.61M.

- \$31K lower in LCFF
- \$80K lower in Title I
- \$143K lower in Mandate Block Grant
- \$32K higher in Lottery
- \$45K higher in SB740
- \$55K higher in ASES Grant
- \$277K lower in Other State

Expenses

Total expenses for FY19-20 came in at \$11.94M, which is \$1.07M or 8.2% under budgeted expenditures of \$13.00M.

- \$677K lower in Certificated Salaries
- \$651K lower in Classified Salaries
- \$320K lower in Employee Benefits due to lower Salary expense
- \$558K higher in Supplies
- \$101K higher in Operating Services
- \$76K lower in Capital Outlay

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



ADA

Budgeted average ADA for FY19-20 is 700.15 based on an enrollment of 737 and a 95.0% attendance rate.

The forecast assumes an ADA of 701.93 based on an enrollment of 732 and a 96.0% attendance rate.

In Month 6, ADA was 693.37 with 732 students enrolled at the end of the month and a 94.8% ADA rate.

Average ADA for the year (through Month 6) is 703.90 (a 96.3% ADA rate for the year to date).

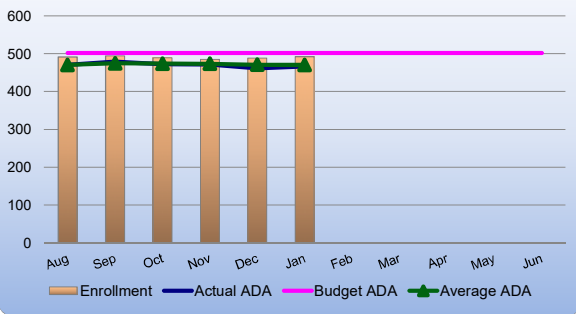
This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

ACCELERATED CHARTER ELEMENTARY SCHOOL - Financial Dashboard (June 2020)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

- School is currently under-enrolled by **38** students.
- P1 ADA: **473.46**
- P2 ADA: **470.02**
- **FY19/20 Unaudited Actual Report**

3 Average Daily Attendance Analysis

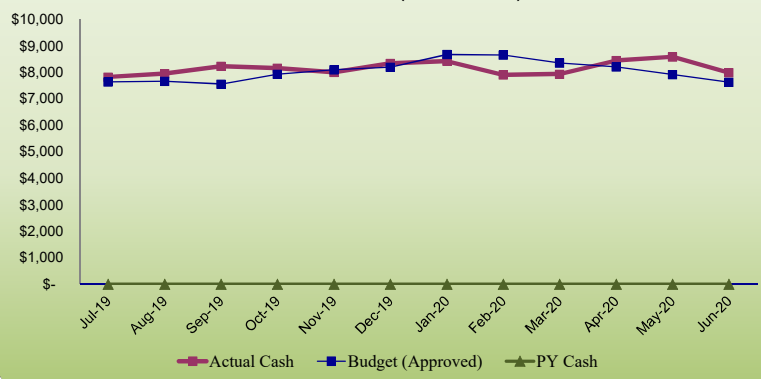
Category	Actual through Month 6	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	492	490	528	(38)	490	
ADA %	96.1%	96.0%	95.0%	1.0%	95.7%	
Average ADA	470.02	468.98	501.60	(32.62)	468.98	

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %		91.9%	91.9%	
3-Year Average %		95.1%	95.1%	
District UPP C. Grant Cap	77.0%	77.0%	0.0%	77.0%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 19-20 YTD			Historical
	As of 06/30/20	FY 19-20 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 18-19
Local Control Funding Formula	5,206,614	5,565,160	(358,546)	5,206,614	0	5,206,614	4,342,342	864,273	0
Federal Revenue	361,679	410,015	(48,336)	361,679	0	361,679	260,229	101,450	0
State Revenue	293,280	334,465	(41,185)	293,280	0	293,280	169,319	123,961	0
Other Local Revenue	348,370	406,651	(58,281)	348,370	0	348,370	297,910	50,459	0
Grants/Fundraising	6,786	28,000	(21,214)	6,786	0	6,786	-	6,786	0
TOTAL REVENUE	6,216,729	6,744,291	(527,562)	6,216,729	0	6,216,729	5,069,800	1,146,929	0
<i>Total per ADA</i>	13,256	13,446	(190)	13,256	-	-	-	-	-
<i>w/o Grants/Fundraising</i>	13,241	13,390	(148)	13,241	-	-	-	-	-
Certificated Salaries	1,946,054	2,390,043	443,990	1,811,717	(134,337)	1,946,054	2,390,043	443,990	0
Classified Salaries	787,297	744,272	(43,025)	657,607	(129,690)	787,297	744,272	(43,025)	0
Benefits	741,003	922,973	181,970	439,011	(301,991)	741,003	887,705	146,702	0
Student Supplies	201,163	215,038	13,875	200,879	(283)	201,163	215,038	13,875	0
Operating Expenses	1,049,255	1,056,693	7,438	1,049,255	0	1,049,255	1,056,693	7,438	0
Other	1,182,984	1,201,846	18,862	1,182,984	0	1,182,984	20,241	(1,162,743)	0
TOTAL EXPENSES	5,907,754	6,530,865	623,110	5,341,453	(566,301)	5,907,754	5,313,991	(593,763)	0
<i>Total per ADA</i>	12,597	13,020	423	11,390	(1,208)	-	-	-	-
INCOME / (LOSS)	308,974	213,426	95,548	875,275	(566,301)	308,974	(244,191)	553,165	0

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Actual	Budget	Variance
7,983,590	7,613,603	369,986

7 Balance Sheet

Balance Sheet	6/30/2019	5/31/2020	6/30/2020	6/30/2020 Actual
Assets				
Cash, Operating	7,811,729	8,576,399	7,983,590	7,983,590
Cash, Restricted	0	0	0	0
Accounts Receivable	166,487	(29,009)	917,147	917,147
Due From Others	(83)	3,782	3,782	3,782
Other Assets	10,239	12,455	12,937	12,937
Net Fixed Assets	33,983,913	33,098,131	33,036,252	33,036,252
Total Assets	41,972,284	41,661,759	41,953,708	41,953,708
Liabilities				
A/P & Payroll	407,218	94,402	101,894	101,894
Due to Others	57,590	93,293	320,543	320,543
Deferred Revenue	0	0	0	0
Total Debt	10,194,180	9,909,000	9,909,000	9,909,000
Total Liabilities	10,658,988	10,096,695	10,331,437	10,331,437
Equity				
Beginning Fund Bal.	31,313,296	31,313,296	31,313,296	31,313,296
Net Income/(Loss)	0	251,768	308,974	308,974
Total Equity	31,313,296	31,565,064	31,622,270	31,622,270
Total Liabilities & Equity	41,972,284	41,661,759	41,953,708	41,953,708

Available Line of Credit			
Days Cash on Hand		718	592
Cash Reserve %		196.7%	162.1%



ACCELERATED CHARTER ELEMENTARY SCHOOL

Financial Analysis

June 2020

Net Income

Accelerated Charter Elementary School achieved a net income of \$309K in FY19-20 compared to \$213K in the board approved budget. Reasons for this positive \$96K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of June 30, 2020, the school's cash balance was \$7.98M.

As of June 30, 2020, the Accounts Receivable balance was \$917K.

As of June 30, 2020, the Accounts Payable balance, including payroll liabilities, totaled \$102K, compared to \$94K in the prior month.

As of June 30, 2020, ACES had a debt balance of \$9.91M.

Income Statement

Revenue

Total revenue for FY19-20 came in at \$6.22M, which is \$528K or 7.8% under budgeted revenue of \$6.74M.

- \$359K lower in LCFF
- \$42K lower in Title I
- \$87K lower in Mandate Block Grant
- \$25K higher in Lottery
- \$41K higher in ASES Grant
- \$22K lower in Other State Revenue
- \$20K lower in Fundraising

Expenses

Total expenses for FY19-20 came in at \$5.91M, which is \$623K or 9.5% under budgeted expenditures of \$6.53M.

- \$444K lower in Certificated Salaries
- \$43K higher in Classified Salaries
- \$182K lower in Employee Benefits due to lower Salary expense
- \$14K lower in Supplies
- \$20K lower in Capital Outlay

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



ADA

Budgeted average ADA for FY19-20 is 501.60 based on an enrollment of 528 and a 95.0% attendance rate.

The forecast assumes an ADA of 468.98 based on an enrollment of 490 and a 96.0% attendance rate.

In Month 6, ADA was 466.47 with 492 students enrolled at the end of the month and a 95.1% ADA rate.

Average ADA for the year (through Month 6) is 470.02 (a 96.1% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

WALLIS ANNENBERG HIGH SCHOOL - Financial Dashboard (June 2020)

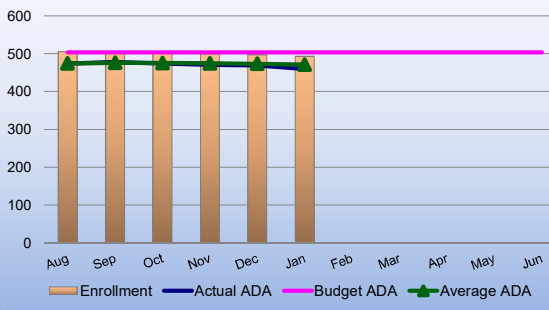
1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

- School is currently under-enrolled by **37** students.
- P1 ADA: **474.38**
- P2 ADA: **470.90**
- **FY19/20 Unaudited Actual Report**

2 ADA & Enrollment



3 Average Daily Attendance Analysis

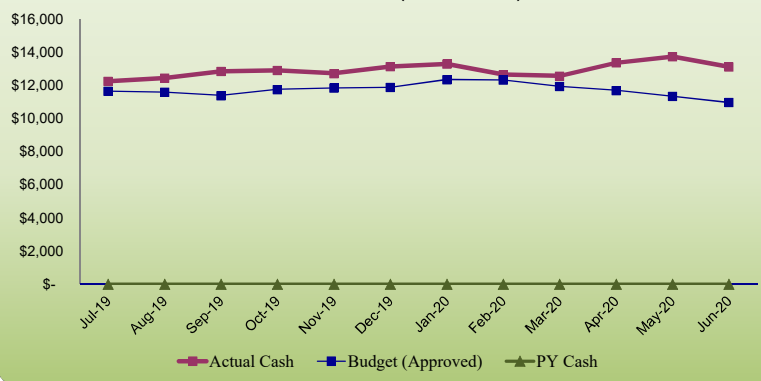
Category	Actual through Month 6	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	493	493	530	(37)	493	
ADA %	94.3%	94.0%	95.0%	-1.0%	95.4%	
Average ADA	470.90	470.31	503.50	(33.19)	470.31	

4 LCF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %		81.9%	81.9%	
3-Year Average %		89.0%	89.0%	
District UPP C. Grant Cap	77.0%	77.0%	0.0%	77.0%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 19-20 YTD			Historical
	As of 06/30/20	FY 19-20 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 18-19
Local Control Funding Formula	6,027,024	6,482,436	(455,412)	6,027,024	0	6,027,024	5,088,135	938,890	0
Federal Revenue	357,276	392,261	(34,985)	357,276	0	357,276	253,056	104,220	0
State Revenue	177,445	222,216	(44,771)	177,445	0	177,445	58,849	118,596	0
Other Local Revenue	358,623	476,156	(117,533)	358,623	0	358,623	299,039	59,584	0
Grants/Fundraising	7,917	30,000	(22,083)	7,917	0	7,917	-	7,917	0
TOTAL REVENUE	6,928,285	7,603,069	(674,784)	6,928,285	0	6,928,285	5,699,079	1,229,206	0
<i>Total per ADA</i>	14,731	15,100	(369)	14,731	-				-
<i>w/o Grants/Fundraising</i>	14,714	15,041	(326)	14,714	-				-
Certificated Salaries	2,639,449	2,864,932	225,483	2,529,003	(110,445)	2,639,449	2,864,932	225,483	0
Classified Salaries	541,769	695,941	154,172	393,863	(147,906)	541,769	695,941	154,172	0
Benefits	876,221	1,001,528	125,307	488,849	(387,372)	876,221	970,226	94,005	0
Student Supplies	210,560	361,640	151,080	210,560	0	210,560	361,640	151,080	0
Operating Expenses	1,174,205	1,488,213	314,008	1,174,132	(73)	1,174,205	1,488,213	314,008	0
Other	15,729	300,000	284,271	15,729	0	15,729	286,263	270,534	0
TOTAL EXPENSES	5,457,933	6,712,254	1,254,321	4,812,136	(645,797)	5,457,933	6,667,215	1,209,282	0
<i>Total per ADA</i>	11,605	13,331	1,726	10,232	(1,373)				-
INCOME / (LOSS)	1,470,352	890,815	579,538	2,116,149	(645,797)	1,470,352	(968,136)	2,438,489	0

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Actual	Budget	Variance
13,114,417	10,966,774	2,147,643

Balance Sheet	6/30/2019	5/31/2020	6/30/2020	6/30/2020 Actual
Assets				
Cash, Operating	12,267,028	13,732,450	13,114,417	13,114,417
Cash, Restricted	0	0	0	0
Accounts Receivable	131,042	(62,797)	826,737	826,737
Due From Others	0	6,416	6,381	6,381
Other Assets	10,208	11,958	8,521	8,521
Net Fixed Assets	102,978	138,737	162,915	162,915
Total Assets	12,511,256	13,826,763	14,118,971	14,118,971
Liabilities				
A/P & Payroll	477,035	106,437	111,223	111,223
Due to Others	63,365	236,465	566,540	566,540
Deferred Revenue	0	0	0	0
Total Debt	0	0	0	0
Total Liabilities	540,400	342,903	677,763	677,763
Equity				
Beginning Fund Bal.	11,970,856	11,970,856	11,970,856	11,970,856
Net Income/(Loss)	0	1,513,005	1,470,352	1,470,352
Total Equity	11,970,856	13,483,860	13,441,208	13,441,208
Total Liabilities & Equity	12,511,256	13,826,763	14,118,971	14,118,971

Available Line of Credit			
Days Cash on Hand		1,045	880
Cash Reserve %		286.3%	241.0%



WALLIS ANNENBERG HIGH SCHOOL

Financial Analysis

June 2020

Net Income

Wallis Annenberg High School achieved a net income of \$1.47M in FY19-20 compared to \$891K in the board approved budget. Reasons for this positive \$580K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of June 30, 2020, the school's cash balance was \$13.11M.

As of June 30, 2020, the Accounts Receivable balance was \$827K.

As of June 30, 2020, the Accounts Payable balance, including payroll liabilities, totaled \$111K, compared to \$106K in the prior month.

Income Statement

Revenue

Total revenue for FY19-20 came in at \$6.93M, which is \$675K or 8.9% under budgeted revenue of \$7.60M.

- \$455K lower in LCFF
- \$42K lower in Title I
- \$87K lower in Mandate Block Grant
- \$39K higher in Lottery

Expenses

Total expenses for FY19-20 came in at \$5.46M, which is \$1.25M or 18.7% under budgeted expenditures of \$6.71M.

- \$225K lower in Certificated Salaries
- \$154K lower in Classified Salaries
- \$125K lower in Employee Benefits due to lower salary expense
- \$151K lower in Supplies
- \$314K lower in Operating Expenses
- \$286K lower in Capital Outlay

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



ADA

Budgeted average ADA for FY19-20 is 503.50 based on an enrollment of 530 and a 95.0% attendance rate.

The forecast assumes an ADA of 470.31 based on an enrollment of 493 and a 94.0% attendance rate.

In Month 6, ADA was 459.47 with 493 students enrolled at the end of the month and a 92.8% ADA rate.

Average ADA for the year (through Month 6) is 470.90 (a 94.3% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.