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Insurance Proposal For:

The Accelerated Schools

Workers' Compensation
June 24, 2019 to June 24, 2020

Proposal Prepared by:

Robert Master

Revised June 20, 2019

DISCLAIMER – This proposal of insurance is a matter of information only. It is a summary based on underwriting information provided. The insurance afforded by the policies described herein are subject to the terms, conditions, and exclusions and limitations of such policies.



BRASSE-SCHAFNITZ INSURANCE BROKERS, LLC.

Providing Professional Insurance Services since 1969



ACRISURE Agency Partner



SIGNATURE INSURANCE GROUP

28202 Cabot Road • #600 • Laguna Niguel, California • 92677

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Introduction to Your Servicing Team

Brakke-Schafnitz Ins. Brokers
 License #0K07568
 28202 Cabot Road, Suite 600
 Laguna Niguel, CA 92677-1271
 Company Main: (949) 365-5100 Toll Free: (800) 464-3606 Fax (949) 365-5161

Name & Role	Email	Phone	Fax
Robert Master Vice President	robert.master@sig.us	818-963-4644	949-313-3264
Roland Abalos Account Manager	roland.abalos@sig.us	818-963-4645	949-313-3298
Nick Vucurevic Employee Benefits and Life Manager	nick.vucurevic@sig.us	949-365-5178	949-313-3329
Jim Hurst Personal Lines Manager	jim.hurst@sig.us	949-365-5181	949-313-3332
Debbie McGinn Claims Manager	debbie.mcginn@sig.us	949-365-5106	949-313-3257
Vicky Riedl Bonds & Surety Manager	vicky.riedl@sig.us	949-365-5155	949-313-3267

Our Code of Ethics

The Customer

Is The Most Important Person Of This Organization.

The Customer

Is Not Dependent On Us, We Are Dependent On Them.

The Customer

Is Not An Interruption Of Our Work, They Are The Purpose Of It.

The Customer

Is A Person, Not A Statistic.

The Customer

Pays Our Salary.

Named Insured

The Accelerated School
Community of Schools
Wallis Annenberg High School
Accelerated Charter Elementary School

Location Schedule

Loc #	Bldg #	Address
1	1	4000 So. Main Street, Los Angeles, CA 90037
2	1	3705 Woodlawn Ave. & 1046 E. 34 Los Angeles, CA 90011
3	1	119 E 37 th Street, Los Angeles, CA 90011
4	1	3914 S Main Street, Los Angeles, CA 90037

Workers' Compensation Option #1 - Guaranteed Cost

Insurance Company: Technology Insurance Company (AmTrust)
 Proposed Policy Period: 06/24/19 to 06/24/20
 AM Best Rating: A- XV (Excellent / \$2 billion or greater)

Coverage Detail

Limits	Description
\$1,000,000	Employers Liability: Each Accident
\$1,000,000	Employers Liability: Disease - Policy Limit
\$1,000,000	Employers Liability: Disease - Each Employee
Included	Workers Compensation: Statutory Benefit

Billing / Audit Information

Selection	Description
Required to Bind	Deposit - \$27,257
Direct Bill	Monthly Reporting

Locations & Classifications

Loc #	St	Code	Description	Payroll	Base Rate	Net Rate*	Premium
	CA	8875	Public Colleges-Schools	\$12,000,000	1.73	2.038	\$207,600
Experience Modification - 181%							\$168,156
Schedule Credit - 32%							-\$120,242
Other Discounts/Factors							-\$ 15,877
Terrorism & Catastrophe							\$4,800
Expense Constant							\$100
Modified Premium							\$244,537
California WC Assessments							\$6,877
Total Modified Premium							\$251,414

* Net Rate - Approximate net rate does not include State Mandated Assessments

Included / Excluded Individuals

Name	Title	Included	Excluded
Vincent Shih	CFO	●	
Jonathan Williams	CEO	●	
Grace Lee	CAO	●	

Workers' Compensation Option #2 - \$10,000 Deductible

Insurance Company: Redwood Fire & Casualty Ins. Company (Berkshire)
 Proposed Policy Period: 06/24/19 to 06/24/20
 AM Best Rating: A++ XV (Superior / \$2 billion or greater)

Coverage Detail

Limits	Description
\$1,000,000	Employers Liability: Each Accident
\$1,000,000	Employers Liability: Disease - Policy Limit
\$1,000,000	Employers Liability: Disease - Each Employee
Included	Workers Compensation: Statutory Benefit

Billing / Audit Information

Selection	Description
Required to Bind	Deposit - \$45,463.80
Direct Bill	9 Monthly Installments of \$23,706.69

Locations & Classifications

Loc #	St	Code	Description	Payroll	Base Rate	Net Rate*	Premium
	CA	8875	Public Colleges-Schools	\$12,000,000	1.84	2.092	\$220,800
Experience Modification - 181%							\$178,848
Schedule Credit - 27.9%							-\$111,493
Other Discounts/Factors							-\$ 10,441
Deductible Credit (without Allocated Loss Adjustment Expense)							-\$26,802
Expense Constant							\$100
Modified Premium							\$251,012
California WC Assessments							\$7,812
Total Modified Premium							\$258,824

* Net Rate - Approximate net rate does not include State Mandated Assessments

Included / Excluded Individuals

Name	Title	Included	Excluded
Vincent Shih	CFO	●	
Jonathan Williams	CEO	●	
Grace Lee	CAO	●	

Policy Terms and Conditions

- * The policy deductible credit will be recalculated at final audit using the actual final policy payrolls and using the same methodology and plan factors as contained in this quote.
- * Quote is subject to receipt of a signed Acord application.
- * USL&H coverage is not included.
- * Coverage for volunteers is not included.
- * Independent Contractors and Subcontractors:
In the event that an insured utilizes subcontracted labor, the insured must furnish satisfactory evidence that the subcontractor has workers compensation insurance in force, covering the work performed for the insured. The following documents may be used to provide satisfactory evidence:
 - . Certificate of insurance for the subcontractor's workers compensation policy
 - . Certificate of exemption (if available in their state - not available in CA)
 - . Copy of the subcontractor's workers compensation policyIn the event any form of this documentation is not available for review or deemed otherwise insufficient, amounts paid to these subcontractors or independent contractors will be included as payroll and utilized in the calculation of final audit premium.

Workers' Compensation Option #3 - Guaranteed Cost

Insurance Company: Redwood Fire & Casualty Ins. Company (Berkshire)
 Proposed Policy Period: 06/24/19 to 06/24/20
 AM Best Rating: A++ XV (Superior / \$2 billion or greater)

Coverage Detail

Limits	Description
\$1,000,000	Employers Liability: Each Accident
\$1,000,000	Employers Liability: Disease - Policy Limit
\$1,000,000	Employers Liability: Disease - Each Employee
Included	Workers Compensation: Statutory Benefit

Billing / Audit Information

Selection	Description
Required to Bind	Deposit - \$35,593.40
Direct Bill	Monthly Payroll Reporting

Locations & Classifications

Loc #	St	Code	Description	Payroll	Base Rate	Net Rate*	Premium
	CA	8875	Public Colleges-Schools	\$12,000,000	1.84	2.32	\$220,800
Experience Modification - 181%							\$178,848
Schedule Credit - 27.9%							-\$111,493
Other Discounts/Factors							-\$ 10,441
Expense Constant							\$100
Modified Premium							\$277,814
California WC Assessments							\$7,812
Total Modified Premium							\$285,626

* Net Rate - Approximate net rate does not include State Mandated Assessments

Included / Excluded Individuals

Name	Title	Included	Excluded
Vincent Shih	CFO	•	
Jonathan Williams	CEO	•	
Grace Lee	CAO	•	

Policy Terms and Conditions

The deposit will be applied to your twelfth policy month's premium, which will be handled as part of your final audit. Any remaining deposit will be returned

PLEASE NOTE: Participants of our Payroll Reporting Plan must register and report payroll online through the BHC Policyholder Portal at BHC.com. The insured's billing contact and email address is required to bind the account. For assistance with accessing the Portal, please contact webmaster@bhc.com.

* Quote is subject to receipt of a signed Acord application.

* USL&H coverage is not included.

* Coverage for volunteers is not included.

* Independent Contractors and Subcontractors:

In the event that an insured utilizes subcontracted labor, the insured must furnish satisfactory evidence that the subcontractor has workers compensation insurance in force, covering the work performed for the insured. The following documents may be used to provide satisfactory evidence:

- . Certificate of insurance for the subcontractor's workers compensation policy
- . Certificate of exemption (if available in their state - not available in CA)
- . Copy of the subcontractor's workers compensation policy

In the event any form of this documentation is not available for review or deemed otherwise insufficient, amounts paid to these subcontractors or independent contractors will be included as payroll and utilized in the calculation of final audit premium.

Premium Summary / Comparison

Line of Business	Current Premium	Proposed Premium	Proposed Premium	Proposed Premium
WC - Option #1 Guaranteed Cost	\$270,399	\$251,414		
Broker Fee	\$ 3,500			
WC - Option #2 \$10,000 Deductible	N/A		\$258,824	
WC - Option #3 Guaranteed Cost				\$285,626
Total Premium:	\$273,899	\$251,414	\$258,824	\$285,626

Bind Order

PLEASE BIND COVERAGES EFFECTIVE JUNE 24, 2019:

_____ Option #1 - Guaranteed Cost (AmTrust)

_____ Option #2 - \$10,000 Deductible Per Accident (Berkshire)

_____ Option #3 - Guaranteed Cost (Berkshire)

Further, I understand that coverage cannot be bound without the applicable subject to items, if any, and premium if so directed under "Premium/Payment Options".

Signature
The Accelerated Schools

Date

Marketing Results

Carrier Approached	Result
Redwood (Berkshire)	Quoted - \$258,924 with a \$10,000 per accident deductible
Technology (AmTrust)	Quoted - \$251,414 guaranteed cost
Ins. Company of the West	Quoted - \$380,191 guaranteed cost
Alaska	Declined - does not meet underwriting minimum premium
Liberty Mutual	Declined - loss history, high experience modification
Everest	Declined - prior submission
Omaha	Declined - does not meet underwriting minimum rate
Starstone	Declined - loss history, high experience modification
Falls Lake	Declined - loss history, high experience modification
Accredited Surety & Casualty	Declined - loss history, high experience modification
Applied	Pending
Align General	Pending
CareWest	Pending
Preferred Employers	Pending
Travelers	Pending
CNA	Pending
Hartford	Declined - not competitive
Pacific Compensation	Pending