



**The Accelerated Schools**  
Projected 3-Year Budget and Cash Flow

	<u>Forecast FY2019</u>	<u>Budget</u> <u>FY2019-2020</u>	<u>Budget</u> <u>FY2020-2021</u>	<u>Budget</u> <u>FY2021-2022</u>
<b>REVENUE</b>				
Local Control Funding Formula	18,785,404	19,781,709	20,345,513	20,958,722
Federal Revenues	2,286,337	2,853,944	2,882,484	2,911,308
State Revenues	2,145,062	2,612,207	2,609,594	2,479,115
Local Revenues	595,911	714,006	664,114	400,000
Total Net Revenues	<u>23,812,715</u>	<u>25,961,865</u>	<u>26,501,705</u>	<u>26,749,145</u>
<b>EXPENDITURES</b>				
Certificated Salaries	7,451,578	9,436,669	9,483,852	9,531,271
Classified Salaries	2,805,279	3,818,990	3,838,085	3,818,894
Employee Benefits	2,720,070	3,655,625	3,747,016	3,840,691
Books and Supplies	1,404,083	1,713,183	1,817,298	1,835,471
Other Operating Expenses	5,100,181	4,576,050	4,621,810	4,668,028
Capital Expenditure	2,024,148	2,300,000	2,500,000	2,300,000
Other Outgo	400,971	461,350	493,644	528,199
Total Expenditures	<u>21,906,309</u>	<u>25,961,865</u>	<u>26,501,705</u>	<u>26,522,555</u>
Increase (Decrease) in Net Assets	715,770	0	0	226,590
Less Reserves @ 5%	(1,190,636)	(1,298,093)	(1,325,085)	(1,337,457)
Increase/Decrease in Unrestricted Cash	(474,866)	(1,298,093)	(1,325,085)	(1,110,867)