

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

Charter School Name: The Accelerated School
 (continued) _____
 CDS #: 19647336112536
 Charter Approving Entity: Los Angeles Unified
 County: Los Angeles
 Charter #: 120501
 Fiscal Year: 7/1/2018 - 6/30/2019

To the entity that approved the charter school:
 (x) 2018-19 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
 Charter School Official
 (Original signature required)
 Print Name: Johnathan Williams Title: CEO & Co-Founder

To the County Superintendent of Schools:
 (x) 2018-19 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
 Authorized Representative of
 Charter Approving Entity
 (Original signature required)
 Print Name: Jose Cole-Gutierrez Title: Director, Charter School Div

For additional information on the First Interim Report, please contact:

<p><u>For Approving Entity:</u></p> <p><u>Florencia Dela Cruz</u> Name</p> <p><u>SAA-Charter Accounting Unit</u> Title</p> <p><u>213-241-7927</u> Phone</p> <p><u>florencia.delacruz@lausd.net</u> E-mail</p>	<p><u>For Charter School:</u></p> <p><u>Vincent Shih</u> Name</p> <p><u>Accounting</u> Title</p> <p><u>(323) 918-2234</u> Phone</p> <p><u>vshih@accelerated.org</u> E-mail</p>
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This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

 District Advisor Date

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This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
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Description	Object Code	2nd Interim Projection		
		Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF/Revenue Limit Sources				
State Aid - Current Year	8011	4,756,777.00		4,756,777.00
Education Protection Account State Aid - Current Year	8012	1,109,488.00		1,109,488.00
State Aid - Prior Years	8019	-		-
Charter Schools Funding in lieu of Property Taxes	8096	1,881,290.66		1,881,290.66
Other LCFF/Revenue Limit Transfers	8091, 8097			-
Total, LCFF/Revenue Limit Sources		7,747,555.66	-	7,747,555.66
2. Federal Revenues				
Every Student Succeeds Act (Title I-V)	8290	-	442,053.00	442,053.00
Special Education - Federal	8181, 8182	-	146,394.32	146,394.32
Child Nutrition - Federal	8220	-	1,422,390.25	1,422,390.25
Donated Food Commodities	8221		48,931.40	48,931.40
Other Federal Revenues	8110, 8260-8299	-	-	-
Total, Federal Revenues		-	2,059,768.97	2,059,768.97
3. Other State Revenues				
Special Education - State	StateRevSE	-	427,469.44	427,469.44
All Other State Revenues	StateRevAO	148,741.00	388,091.20	536,832.20
Total, Other State Revenues		148,741.00	815,560.64	964,301.64
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	227,667.82	2,400.00	230,067.82
Total, Local Revenues		227,667.82	2,400.00	230,067.82
5. TOTAL REVENUES				
		8,123,964.48	2,877,729.61	11,001,694.09
B. EXPENDITURES				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	2,134,699.82	394,977.57	2,529,677.39
Certificated Pupil Support Salaries	1200	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	564,732.33	161,101.99	725,834.32
Other Certificated Salaries	1900	-	-	-
Total, Certificated Salaries		2,699,432.15	556,079.56	3,255,511.71
2. Non-certificated Salaries				
Non-certificated Instructional Aides' Salaries	2100	3,380.00	152,407.01	155,787.01
Non-certificated Support Salaries	2200	547,277.56	220,767.52	768,045.08
Non-certificated Supervisors' and Administrators' Sal.	2300	-	8,074.49	8,074.49
Clerical and Office Salaries	2400	414,012.10	21,940.17	435,952.27
Other Non-certificated Salaries	2900	-	122,329.96	122,329.96
Total, Non-certificated Salaries		964,669.66	525,519.15	1,490,188.82
3. Employee Benefits				
STRS	3101-3102	245,333.05	222,989.87	468,322.92
PERS	3201-3202	-	-	-
OASDI / Medicare / Alternative	3301-3302	82,167.85	75,050.05	157,217.90
Health and Welfare Benefits	3401-3402	296,683.62	213,776.06	510,459.68
Unemployment Insurance	3501-3502	3,257.92	2,318.05	5,575.97
Workers' Compensation Insurance	3601-3602	53,454.31	57,535.40	110,989.71
OPEB, Allocated	3701-3702	-	-	-

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Description	Object Code	2nd Interim Projection		
		Unrestricted	Restricted	Total
OPEB, Active Employees	3751-3752			-
Other Employee Benefits	3901-3902	-	-	-
Total, Employee Benefits		680,896.75	571,669.43	1,252,566.18
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	31,654.30	-	31,654.30
Books and Other Reference Materials	4200	1,875.42	-	1,875.42
Materials and Supplies	4300	102,829.36	114,457.29	217,286.65
Noncapitalized Equipment	4400	144,274.31	6,600.00	150,874.31
Food	4700	-	705,297.98	705,297.98
Total, Books and Supplies		280,633.39	826,355.27	1,106,988.66
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	-	-	-
Travel and Conferences	5200	10,616.65	4,500.00	15,116.65
Dues and Memberships	5300	37,151.28	2,453.00	39,604.28
Insurance	5400	54,826.11	-	54,826.11
Operations and Housekeeping Services	5500	201,227.19	10,886.00	212,113.19
Rentals, Leases, Repairs, and Noncap. Improvements	5600	152,885.94	86,618.06	239,504.00
Transfers of Direct Costs	5700-5799			-
Professional/Consulting Services and Operating Expend.	5800	728,435.38	902,319.41	1,630,754.79
Communications	5900	47,638.49	-	47,638.49
Total, Services and Other Operating Expenditures		1,232,781.04	1,006,776.47	2,239,557.51

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Description	Object Code	2nd Interim Projection		
		Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)				
Land and Land Improvements	6100-6170			-
Buildings and Improvements of Buildings	6200			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-
Equipment	6400			-
Equipment Replacement	6500			-
Depreciation Expense (for accrual basis only)	6900	1,009,094.20	21,559.14	1,030,653.34
Total, Capital Outlay		1,009,094.20	21,559.14	1,030,653.34
7. Other Outgo				
Tuition to Other Schools	7110-7143			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-
All Other Transfers	7281-7299			-
Transfers of Indirect Costs	7300-7399	(21,268.00)	21,268.00	-
Debt Service:				
Interest	7438			-
Principal (for modified accrual basis only)	7439			-
Total, Other Outgo		-	-	-
8. TOTAL EXPENDITURES		6,867,507.19	3,507,959.02	10,375,466.22
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)				
		1,256,457.29	(630,229.41)	626,227.87
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			-
2. Less: Other Uses	7630-7699			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(563,265.41)	563,265.41	-
4. TOTAL OTHER FINANCING SOURCES / USES		(563,265.41)	563,265.41	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)				
		693,191.88	(66,964.00)	626,227.87
F. FUND BALANCE, RESERVES				
1. Beginning Fund Balance				
a. As of July 1	9791	50,675,303.76	1,258,597.09	51,933,900.85
b. Adjustments to Beginning Balance	9793, 9795			-
c. Adjusted Beginning Balance		50,675,303.76	1,258,597.09	51,933,900.85
2. Ending Fund Balance, June 30 (E + F.1.c.)		51,368,495.64	1,191,633.09	52,560,128.72
Components of Ending Fund Balance :				
a. Nonspendable				
Revolving Cash (equals object 9130)	9711	780,000.00		780,000.00
Stores (equals object 9320)	9712			-
Prepaid Expenditures (equals object 9330)	9713	75,000.00		75,000.00
All Others	9719			-
b. Restricted	9740		1,191,633.09	1,191,633.09

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Description	Object Code	2nd Interim Projection		
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c. Committed				
Stabilization Arrangements	9750			-
Other Commitments	9760			-
d. Assigned				-
Other Assignments	9780			-
e. Unassigned/Unappropriated				-
Reserve for Economic Uncertainties	9789			-
Unassigned/Unappropriated Amount	9790	50,513,495.64	-	50,513,495.64

