

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report Certification**

Charter School Name: Accelerated Charter Elementar  
(continued) \_\_\_\_\_  
CDS #: 19647330100743  
Charter Approving Entity: Los Angeles Unified  
County: Los Angeles  
Charter #: 1201301  
Fiscal Year: 7/1/2018 - 6/30/2019

To the entity that approved the charter school:  
(  x ) 2018-19 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)  
Print Name: Johnathan Williams Title: CEO / Co-Founder

To the County Superintendent of Schools:  
(  x ) 2018-19 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)  
Print Name: Jose Cole-Gutierrez Title: Director, Charter School Div

For additional information on the First Interim Report, please contact:

<p><u>For Approving Entity:</u></p> <p><u>Florencia Dela Cruz</u> Name</p> <p><u>SAA-Charter Accounting Unit</u> Title</p> <p><u>213-241-7927</u> Phone</p> <p><u>florencia.delacruz@lausd.net</u> E-mail</p>	<p><u>For Charter School:</u></p> <p><u>Vincent Shih</u> Name</p> <p><u>Accounting</u> Title</p> <p><u>(323) 918-2234</u> Phone</p> <p><u>vshih@accelerated.org</u> E-mail</p>
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This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

\_\_\_\_\_  
District Advisor

\_\_\_\_\_  
Date

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This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	2nd Interim Projection		
		Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
<b>1. LCFF/Revenue Limit Sources</b>				
State Aid - Current Year	8011	3,162,745.00		3,162,745.00
Education Protection Account State Aid - Current Year	8012	680,431.00		680,431.00
State Aid - Prior Years	8019	-		-
Charter Schools Funding in lieu of Property Taxes	8096	1,017,503.74		1,017,503.74
Other LCFF/Revenue Limit Transfers	8091, 8097			-
Total, LCFF/Revenue Limit Sources		4,860,679.74	-	4,860,679.74
<b>2. Federal Revenues</b>				
Every Student Succeeds Act (Title I-V)	8290	-	276,800.00	276,800.00
Special Education - Federal	8181, 8182	-	94,241.57	94,241.57
Child Nutrition - Federal	8220	-	-	-
Donated Food Commodities	8221			-
Other Federal Revenues	8110, 8260-8299	-	-	-
Total, Federal Revenues		-	371,041.57	371,041.57
<b>3. Other State Revenues</b>				
Special Education - State	StateRevSE	-	275,176.09	275,176.09
All Other State Revenues	StateRevAO	86,913.00	228,566.16	315,479.16
Total, Other State Revenues		86,913.00	503,742.25	590,655.25
<b>4. Other Local Revenues</b>				
All Other Local Revenues	LocalRevAO	120,530.00	9,951.33	130,481.33
Total, Local Revenues		120,530.00	9,951.33	130,481.33
<b>5. TOTAL REVENUES</b>				
		5,068,122.74	884,735.15	5,952,857.89
<b>B. EXPENDITURES</b>				
<b>1. Certificated Salaries</b>				
Certificated Teachers' Salaries	1100	1,247,256.76	284,847.61	1,532,104.37
Certificated Pupil Support Salaries	1200	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	288,938.24	98,896.13	387,834.37
Other Certificated Salaries	1900	-	-	-
Total, Certificated Salaries		1,536,195.00	383,743.74	1,919,938.74
<b>2. Non-certificated Salaries</b>				
Non-certificated Instructional Aides' Salaries	2100	15,510.46	98,332.66	113,843.12
Non-certificated Support Salaries	2200	120,673.56	6,105.25	126,778.81
Non-certificated Supervisors' and Administrators' Sal.	2300	7,454.45	22,363.34	29,817.79
Clerical and Office Salaries	2400	355,064.52	13,500.82	368,565.34
Other Non-certificated Salaries	2900	-	107,201.19	107,201.19
Total, Non-certificated Salaries		498,702.99	247,503.26	746,206.25
<b>3. Employee Benefits</b>				
STRS	3101-3102	149,475.75	123,503.36	272,979.11
PERS	3201-3202	-	-	-
OASDI / Medicare / Alternative	3301-3302	54,444.51	32,604.62	87,049.13
Health and Welfare Benefits	3401-3402	179,497.49	105,508.37	285,005.86
Unemployment Insurance	3501-3502	1,988.77	1,037.66	3,026.43
Workers' Compensation Insurance	3601-3602	29,106.87	31,889.58	60,996.45
OPEB, Allocated	3701-3702	-	-	-

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Description	Object Code	2nd Interim Projection		
		Unrestricted	Restricted	Total
OPEB, Active Employees	3751-3752			-
Other Employee Benefits	3901-3902	-	-	-
Total, Employee Benefits		414,513.39	294,543.59	709,056.98
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	29,621.99	-	29,621.99
Books and Other Reference Materials	4200	1,336.68	-	1,336.68
Materials and Supplies	4300	42,603.99	50,660.02	93,264.01
Noncapitalized Equipment	4400	31,497.56	-	31,497.56
Food	4700	1,241.54	-	1,241.54
Total, Books and Supplies		106,301.76	50,660.02	156,961.78
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	-	-	-
Travel and Conferences	5200	2,760.32	3,766.80	6,527.12
Dues and Memberships	5300	15,797.98	-	15,797.98
Insurance	5400	39,901.91	-	39,901.91
Operations and Housekeeping Services	5500	105,559.06	-	105,559.06
Rentals, Leases, Repairs, and Noncap. Improvements	5600	59,966.46	-	59,966.46
Transfers of Direct Costs	5700-5799			-
Professional/Consulting Services and Operating Expend.	5800	344,503.78	387,202.84	731,706.62
Communications	5900	11,238.31	-	11,238.31
Total, Services and Other Operating Expenditures		579,727.82	390,969.64	970,697.46

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Description	Object Code	2nd Interim Projection		
		Unrestricted	Restricted	Total
<b>6. Capital Outlay</b> (Objects 6100-6170, 6200-6500 for modified accrual basis only)				
Land and Land Improvements	6100-6170			-
Buildings and Improvements of Buildings	6200			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-
Equipment	6400			-
Equipment Replacement	6500			-
Depreciation Expense (for accrual basis only)	6900	979,760.18	-	979,760.18
Total, Capital Outlay		979,760.18	-	979,760.18
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-
All Other Transfers	7281-7299			-
Transfers of Indirect Costs	7300-7399	(13,205.00)	13,205.00	-
Debt Service:				
Interest	7438	206,073.80	-	206,073.80
Principal (for modified accrual basis only)	7439			-
Total, Other Outgo		206,073.80	-	206,073.80
<b>8. TOTAL EXPENDITURES</b>		4,321,274.94	1,367,420.25	5,688,695.19
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		746,847.80	(482,685.10)	264,162.70
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			-
2. Less: Other Uses	7630-7699			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(482,685.10)	482,685.10	-
4. TOTAL OTHER FINANCING SOURCES / USES		(482,685.10)	482,685.10	-
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		264,162.70	-	264,162.70
<b>F. FUND BALANCE, RESERVES</b>				
1. Beginning Fund Balance				
a. As of July 1	9791	30,895,544.36		30,895,544.36
b. Adjustments to Beginning Balance	9793, 9795			-
c. Adjusted Beginning Balance		30,895,544.36	-	30,895,544.36
2. Ending Fund Balance, June 30 (E + F.1.c.)		31,159,707.06	-	31,159,707.06
Components of Ending Fund Balance :				
a. Nonspendable				
Revolving Cash (equals object 9130)	9711	385,000.00		385,000.00
Stores (equals object 9320)	9712			-
Prepaid Expenditures (equals object 9330)	9713			-
All Others	9719			-
b. Restricted	9740		-	-

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Description	Object Code	2nd Interim Projection		
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c. Committed				
Stabilization Arrangements	9750			-
Other Commitments	9760			-
d. Assigned				-
Other Assignments	9780			-
e. Unassigned/Unappropriated				-
Reserve for Economic Uncertainties	9789			-
Unassigned/Unappropriated Amount	9790	30,774,707.06	-	30,774,707.06

20887	<b>Accelerated Charter Elementary School</b>			
	<b>FY19 2ND INTERIM REPORT</b>			
	<b>FI CHARTER SCHOOL - FUND 62</b>			
	<b>DUE DATE - MARCH 01, 2019 - (FRIDAY)</b>			
				<b>FY19 2ND INTERIM PROJECTION</b>
	<b>BALANCE SHEET - FULL ACCRUAL</b>			
	<b>A) ASSETS</b>		<b>Object Codes</b>	
	1) Cash			
	<b>a) In County Treasury (don't put your \$ here if they are not in LACOE)</b>	9110		7,007,273.97
	<b>1) Fair Value Adjustment to Cash in County Treasury</b>	9111		
	b) In Banks	9120		
	c) In Revolving Fund	9130		385,000.00
	d) with Fiscal Agent	9135		
	e) collection awaiting deposit	9140		
	2) Investments	9150		
	3) Accounts Receivable	9200		150,000.00
	4) Due from Grantor Government	9290		
	5) Due from Other Funds	9310		
	6) Stores	9320		
	7) Prepaid Expenditures	9330		1,700.00
	8) Other Current Assets	9340		
	9) Fixed Assets:			
	a) Land	9410		4,463,190.40
	b) Land Improvements	9420		
	c) <b>Less - Accumulated Depreciation-Land Improvements</b>	9425		
	d) Buildings	9430		30,876,112.47
	e) <b>Less - Accumulated Depreciation-Buildings</b>	9435		(2,071,573.11)
	f) Equipment	9440		1,239,385.99
	g) <b>Less - Accumulated Depreciation-Equipment</b>	9445		(523,203.12)
	h) Work in Progress	9450		
	<b>10) TOTAL ASSETS</b>			41,527,886.60
	<b>B. DEFERRED OUTFLOWS OF RESOURCES</b>			
	1) Deferred Outflows Of Resources	9490		
	<b>2) TOTAL DEFERRED OUTFLOWS</b>			-
	<b>C. LIABILITIES</b>			
	1) Accounts Payable	9500		174,000.00
	2) Due to Grantor Governments	9590		
	3) Due to Other Funds	9610		
	4) Current Loans	9640		10,194,179.54
	5) Unearned Revenue	9650		
	6) Long-Term Liabilities:			
	a) Net Pension Liability	9663		
	b) NET OPEB Obligation	9664		
	c) Compensated Absences	9665		
	d) COPs Payable	9666		
	e) Capital Leases Payable	9667		
	f) Lease Revenue Bonds Payable	9668		
	g) Other General Long-Term Liabilities	9669		
	<b>7) TOTAL LIABILITIES</b>			10,368,179.54
	<b>D. DEFERRED INFLOWS OF RESOURCES</b>			
	1) Deferred Inflows of Resources	9690		
	<b>2) TOTAL DEFERRED INFLOWS</b>			-
	<b>E. NET POSITION, June 30</b>			31,159,707.06