The Accelerated Schools
Financial Presentation
for period ending January 31, 2019
The Accelerated Schools
Executive Summary
for period ending January 31, 2019

Overall
- The School's financial position has been affected by lower than expected enrollment, coupled with a significant lower ADA and unexpected expenses for the month of January during the work stoppage.

Forecasted Revenues
- Unrestricted funding is projected to be unfavorable $799.9k from budget due to missed enrollment target

Forecasted Expenditures
- Certificated Salaries favorable $4.7k due to late hiring of teachers for vacant positions, and due to pledged bonuses as a result of new CBA agreement
- Classified Salaries favorable $269.9k due to vacant (open) positions. It also includes elements of pending SEIU agreement.
- Other Operating Expenses unfavorable $1,393.4k due coverage of temporary staffing (~$697k) during work stoppage and coverage of Special Education (~$270k) open positions. Other Operating Expenses have amounted to 24.7% of Total Expenditures through January